

Hellaby Holdings Limited
Consolidated Income Statement
For the six months ended 31 December 2005 (unaudited)

	6 months ended 31 December	
	2005	2004
	\$'000	\$'000
Revenue		
Sale of goods	250,052	186,625
Other revenue	2,860	1,981
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Total income	252,912	188,606
Expenses		
Cost of sales of goods	143,380	103,952
Sales, distribution and marketing	11,734	7,665
Rental & operating leases	22,146	16,198
Salaries & wages	38,363	28,836
Depreciation & amortisation	5,488	4,433
Other expenses	12,780	9,342
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Profit before finance costs	19,021	18,180
Less finance costs	4,739	2,484
Plus share of profit from associates	173	25
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Profit before income tax	14,455	15,721
Income tax	4,778	3,821
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Profit after tax	9,677	11,900
Profit attributable to minority interest	377	679
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Profit attributable to shareholders of Hellaby Holdings Limited	9,300	11,221
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	Cents	Cents
Earnings per share for profit attributable to the shareholders of the company:		
Six months earnings per share	18.9	22.8
Annualised earnings per share	37.8	45.6

Hellaby Holdings Limited
Consolidated Balance Sheet
As at 31 December 2005 (unaudited)

	31 December	30 June	31 December
	2005	2005	2004
	\$'000	\$'000	\$'000
ASSETS			
Current assets			
Inventories	126,242	94,181	93,179
Derivative financial instruments	835	-	-
Receivables	46,670	45,446	41,152
Cash and cash equivalents	5,085	5,601	5,225
Other current assets	2,932	346	5,781
Total current assets	181,764	145,574	145,337
Non-current assets			
Property, plant and equipment	42,265	38,474	36,309
Intangible assets	66,625	44,145	37,101
Future tax benefit	4,486	10,139	3,800
Other non-current assets	8,830	8,391	9,334
Total non-current assets	122,206	101,149	86,544
Total assets	303,970	246,723	231,881
LIABILITIES			
Current liabilities			
Derivative financial instruments	387	-	-
Current tax liabilities	921	-	6,314
Payables	55,020	42,546	40,913
Borrowings	18,141	11,100	11,693
Total current liabilities	74,469	53,646	58,920
Non-current liabilities			
Payables	11,695	1,084	-
Borrowings	111,549	83,000	66,500
Other non-current liabilities	1,409	2,244	2,565
Total non-current liabilities	124,653	86,328	69,065
Total liabilities	199,122	139,974	127,985
Net assets	104,848	106,749	103,896

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As at 31 December 2005 (unaudited)

	31 December	30 June	31 December
	2005	2005	2004
	\$'000	\$'000	\$'000
EQUITY			
Contributed equity	16,286	16,286	16,287
Cash flow hedge reserve	249	-	-
Retained profits	85,675	86,256	83,630
	102,210	102,542	99,917
Shareholders' equity			
Minority interest	2,638	4,207	3,979
	104,848	106,749	103,896
Total equity			