

***MEDIA RELEASE
FOR IMMEDIATE RELEASE***

1 October 2010

Hellaby Rights Issue Oversubscribed

Hellaby Holdings Limited's ("Hellaby") 3:7 pro-rata rights issue which closed on 28 September 2010 has been oversubscribed. Total applications of \$30.7 million were received from holders taking up rights and applying for additional shares. The maximum offer amount of 21,850,099 (\$28.4 million) shares will be issued.

Hellaby Managing Director John Williamson said:

"Hellaby is delighted that the offer has been so well supported by its current shareholder base, with all shares to be issued to existing shareholders. The level of oversubscriptions is a positive endorsement of the support for Hellaby and its strategy."

The new shares are expected to be issued on 1 October 2010.

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