

Notice of event affecting securities

New Zealand Stock Exchange Listing Rule 7.12.2. For rights, Listing Rules 7.10.9 and 7.10.10. For change to allotment, Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant details on additional pages)

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Full name of Issuer: **HELLABY HOLDINGS LIMITED**

Name of officer authorised to make this notice: **Richard Jolly** Authority for event, e.g. Directors' resolution: **Directors' Resolution**

Contact phone number: **09 307 6844** Contact fax number: **09 307 3559** Date: **26 / 2 / 2008**

Nature of event Tick as appropriate

Bonus Issue If ticked, state whether: Taxable / Non Taxable Conversion Interest Rights Issue Renounceable

Rights Issue non-renounceable Capital change Call Dividend If ticked, state whether: Interim Full Year Special

EXISTING securities affected by this *If more than one security is affected by the event, use a separate form.*

Description of the class of securities: **Ordinary Shares** ISIN: **NZHBYE000158**
If unknown, contact NZX

Details of securities issued pursuant to this event *If more than one class of security is to be issued, use a separate form for each class.*

Description of the class of securities: ISIN:
If unknown, contact NZX

Number of Securities to be issued following event: Minimum Entitlement: Ratio, e.g. ① for ② for

Conversion, Maturity, Call Payable or Exercise Date: Treatment of Fractions:

Strike price per security for any issue in lieu or date Strike Price available: Tick if *pari passu* OR provide an explanation of the ranking:

Monies Associated with Event *Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.*

In dollars and cents

Amount per security: **5.0 cents Unimputed** Source of Payment: **Revenue Reserves**

Currency: **NZ Dollars** Supplementary dividend details - Listing Rule 7.12.7: Amount per security in dollars and cents: **0 cents**

Total monies: **\$2,500,439** Date Payable:

Taxation *Amount per Security in Dollars and cents to six decimal places*

In the case of a taxable bonus issue state strike price: **N/A** Resident Withholding Tax: **\$0.016500** Credits (Give details): **0 cents**

Timing (Refer Appendix 8 in the Listing Rules)

Record Date 5pm *For calculation of entitlements - must be the last business day of a week*: **11 April 2008**

Payment Date *Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.*: **18 April 2008**

Notice Date *Entitlement letters, call notices, conversion notices mailed*: **N/A**

Allotment Date *For the issue of new securities. Must be within 5 business days of record date.*: **N/A**