

BALANCE SHEETS

As at 30 June 2006

	Notes	Group		Parent	
		2006 \$000	2005 \$000	2006 \$000	2005 \$000
ASSETS					
Current assets					
Inventories	10	119,393	94,181	-	-
Derivative financial instruments	11	7,018	-	-	-
Receivables and prepayments	9	48,877	45,445	6,353	104
Receivables from related parties	9	1,001	1	68,936	73,308
Cash and cash equivalents	8	3,406	5,601	290	1,165
Other current assets	12	382	346	382	330
Total current assets		180,077	145,574	75,961	74,907
Non-current assets					
Property, plant and equipment	14	35,542	38,474	27	908
Intangible assets	16	72,301	44,145	-	-
Investments	13	2,842	8,391	104,466	68,492
Loans and advances	13	712	-	408	-
Future tax benefit	15	11,969	10,139	6,675	8,141
Total non-current assets		123,366	101,149	111,576	77,541
Total Assets		303,443	246,723	187,537	152,448
LIABILITIES					
Current liabilities					
Derivative financial instruments	11	20	-	-	-
Current tax liabilities	15	5,026	-	3,373	3,674
Trade and other payables	17	40,425	39,009	824	137
Payable to related parties	17	753	602	753	602
Provisions	17	5,064	3,537	1,287	575
Deferred consideration	17	9,025	-	9,025	-
Borrowings	18	17,841	10,498	-	440
Total current liabilities		78,154	53,646	15,262	5,428
Non-current liabilities					
Borrowings	18	43,000	83,000	43,000	83,000
Capital notes	18	48,152	-	48,152	-
Payables	17	376	1,084	-	-
Deferred consideration	17	19,523	-	19,523	-
Provisions	17	704	2,244	704	2,244
Total non-current liabilities		111,755	86,328	111,379	85,244
Total Liabilities		189,909	139,974	126,641	90,672
Net Assets		113,534	106,749	60,896	61,776
EQUITY					
Contributed equity	22	17,591	16,286	17,591	16,286
Cash flow hedge reserve	23	3,811	-	-	-
Retained profits	23	92,132	86,256	43,305	45,490
Shareholders' Equity		113,534	102,542	60,896	61,776
Minority interest	23	-	4,207	-	-
Total Equity		113,534	106,749	60,896	61,776

The Board of Directors of Hellaby Holdings Limited authorised these financial statements for issue on 8 September 2006.

On behalf of the Board

Director

Director

The above balance sheets are to be read in conjunction with the notes on pages 24 to 64.