

**Notice of event affecting securities**

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10.  
For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one  
(Please provide any other relevant  
details on additional pages)

1

Full name of issuer **Hellaby Holdings Limited**

Name of officer authorised to make this notice **Richard Jolly** Authority for event, e.g. Directors' resolution **Directors' Resolution**

Contact phone number **09 307 6844** Contact fax number **09 307 3559** Date **28 / 02 / 2011**

**Nature of event**  
Tick as appropriate

Bonus Issue  If ticked, state whether: Taxable  / Non Taxable  Conversion  Interest  Rights Issue Renounceable

Rights Issue non-renounceable  Capital change  Call  Dividend  If ticked, state whether: Interim  Full Year  Special  DRP Applies

**EXISTING securities affected by this** *If more than one security is affected by the event, use a separate form.*

Description of the class of securities **Ordinary Shares** ISIN **NZHBYE0001S8**  
*If unknown, contact NZX*

**Details of securities issued pursuant to this event** *If more than one class of security is to be issued, use a separate form for each class.*

Description of the class of securities  ISIN   
*If unknown, contact NZX*

Number of Securities to be issued following event  Minimum Entitlement  Ratio, e.g. ① for ②  for

Conversion, Maturity, Call Payable or Exercise Date  Treatment of Fractions

Strike price per security for any issue in lieu or date Strike Price available.  Tick if *pari passu*  OR provide an explanation of the ranking

**Monies Associated with Event** *Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.*

*In dollars and cents*

Amount per security (does not include any excluded income) **4.0 cents fully imputed** Source of Payment **Revenue Reserves**

Excluded income per security (only applicable to listed PIEs) **N/A**

Currency **NZ Dollars** Supplementary dividend details - NZSX Listing Rule 7.12.7 Amount per security in dollars and cents **0.705882 cents**

Total monies **\$2,939,079** Date Payable **6 May, 2011**

**Taxation** *Amount per Security in Dollars and cents to six decimal places*

In the case of a taxable bonus issue state strike price **\$N/A** Resident Withholding Tax **N/A** Imputation Credits (Give details) **1.714286 cents**

Foreign Withholding Tax **\$N/A** FWP Credits (Give details) **N/A**

**Timing** (Refer Appendix 8 in the NZSX Listing Rules)

**Record Date 5pm** *For calculation of entitlements -* **29 April 2011** **Application Date** *Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.* **6 May 2011**

**Notice Date** *Entitlement letters, call notices, conversion notices mailed* **N/A** **Allotment Date** *For the issue of new securities. Must be within 5 business days of application closing date.* **N/A**

**OFFICE USE ONLY**  
Ex Date:  
Commence Quoting Rights:  
Cease Quoting Rights 5pm:  
Commence Quoting New Securities:  
Cease Quoting Old Security 5pm:

Security Code:  
Security Code:

