

**HELLABY HOLDINGS LIMITED****Results for announcement to the market**

Reporting Period	6 months to 31 December 2010
Previous Reporting Period	6 months to 31 December 2009

	Amount (000s)	Percentage change
Revenue from ordinary activities	\$229,025	2.0 %
Profit (loss) from ordinary activities after tax attributable to shareholders	\$5,489	423.3 %
Net profit (loss) attributable to shareholders.	\$5,489	138.4 %

Interim Dividend	Gross amount per share	Imputed amount per share
	4.0 cents	1.714286 cents

Record Date	29 April 2011
Dividend Payment Date	6 May 2011
Dividend Reinvestment Plan – last date for receipt of election notice.	29 April 2011
Audit	The interim financial statements attached to this report have not been audited.

Comments:	Refer to the “Directors’ Report” for commentary on the results from operations.
	<p>As at 31 December 2010 Hellaby had a net asset backing of \$1.72 per share, compared to \$1.77 at 31 December 2009 and \$1.96 at 30 June 2010.</p> <p>As at 31 December 2010 Hellaby had a net tangible asset backing of \$0.95 per share, compared to \$0.64 at 31 December 2009 and \$0.84 at 30 June 2010.</p> <p>The above results as at 31 December 2010 reflect the dilutionary impact of the \$28.4 million rights issue in October 2010 which saw 21.85 million new shares issued.</p>