

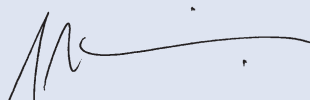
Balance Sheets as at 30 June 2011

	Notes	Group		Parent	
		2011 \$000	2010 \$000	2011 \$000	2010 \$000
ASSETS					
Current assets					
Inventories	9	98,957	100,452	-	-
Current tax asset	14	-	-	5,189	-
Derivative financial instruments	10	15	1,476	-	-
Trade and other receivables	8	33,638	34,001	116	117
Receivables from related parties	8, 22	-	-	30,170	55,154
Cash and cash equivalents	7	1,132	1,656	1,170	1,044
Loans and advances	11	-	30	-	30
Total current assets		133,742	137,615	36,645	56,345
Non-current assets					
Property, plant and equipment	13	27,931	26,153	132	92
Intangible assets	15	57,244	57,390	8	-
Investment in associate	12	3,118	3,360	2,962	2,962
Investment in subsidiaries	12	-	-	69,605	69,605
Deferred tax asset	14	6,409	4,760	91	136
Total non-current assets		94,702	91,663	72,798	72,795
Total Assets		228,444	229,278	109,443	129,140
LIABILITIES					
Current liabilities					
Derivative financial instruments	10	6,569	445	-	-
Current tax liability	14	2,313	15	-	-
Trade and other payables	16	52,044	45,990	482	579
Provisions	16	7,349	7,333	1,737	1,376
Capital notes	17	-	49,644	-	49,644
Borrowings	17	120	266	-	-
Total current liabilities		68,395	103,693	2,219	51,599
Non-current liabilities					
Core bank debt	17	25,500	25,000	25,500	25,000
Other payables	16	-	110	-	-
Provisions	16	771	376	241	-
Total non-current liabilities		26,271	25,486	25,741	25,000
Total Liabilities		94,666	129,179	27,960	76,599
Net Assets		133,778	100,099	81,483	52,541
EQUITY					
Contributed equity	20	50,681	21,331	50,681	21,331
Cash flow hedge reserve		(3,922)	716	-	-
Retained earnings		87,019	78,052	30,802	31,210
Total Equity		133,778	100,099	81,483	52,541

The Board of Directors of Hellaby Holdings Limited authorised these financial statements for issue on 22 August 2011.
On behalf of the Board



Director



Director

The above balance sheets are to be read in conjunction with the notes on pages 30 to 65.